

STOKE SUB HAMDON BUDGET 2024-25

Approved by Full Council 16.01.2024

EXPENDITURE

Item	Details	BUDGET 23/24	BUDGET 24/25	Change	% Inc/Dec Precept Allowance - Precept Required
Salary & Allowances	Salary	8,867.04	12,240.00	3hrs p/w increase+ 4.6\$.	38%
	Home Office Allowance	312.00	300.00	HMRC Figures	-4%
	Chair's Allowance	200.00	100.00	Discretionary	-50%
Administration	Training	300.00	1,500.00	Auditor recommended	400%
	Travel Expenses	50.00	100.00	Cllr/Staff merged lines	100%
	Internal/External Audits	718.00	850.00	Actual + inflation	18%
	Election Expenses	0.00	500.00	Necessary	
Banking Charges	Fees & associated costs	120.00	120.00	Fixed	0%
	Data Protection Licence	35.00	40.00	Inflationary increase	14%
Insurance	Council assets & Liability Cover	4,500.00	5,500.00	CPI above current	22%
Council Professional Membership	SALC/NALC Advisory Services	570.00	595.00	Need	4%
Public Works Loan (PWLB)	Hamdon Youth/Family Centre	9,549.70	9,549.00	FIXED	0%
Parish Council Office (Unit 7)	Utilities Gas/Electric/water	1,000.00	2,000.00	Estimated	100%
	Equipment/stationary	3,000.00	500.00	Need	-83%
Printing	Monthly Newsletter	2,520.00	2,800.00	Indexed increase	11%
IT/Comms/Website	Office 365 Licencing	0.00	850.00	Need	New
	Domain Hosting (IONOS)	0.00	208.80	Need	New
	Website Hosting (HugoFox)	0.00	288.00	Need	New
	Xmas Gifts/Nwslttr Vols	200.00	200.00	Discretionary	0%
Accounts Management	Scribe Software Licence		660.00	Need	
Grants (max permitted £16,702)	Sect. 137	6,500.00	10,000.00	Based on previous years grants awarded	54%
Statutory Grants	Sect. 111	2,000.00	5,000.00	Based on previous Grants HYC/MH	150%
Recreation Ground Maintenance	Sports & Rec Trust (paid monthly)	4,000.00	4,000.00	Previously S.111	0%
Grounds Maintenance (3 yr contract)	Grass Cutting (paid monthly)	9,000.00	9,000.00	3 Year contract	0%
Allotments	Plot clearance as required.	500.00	500.00	Need	0%
Defibulator x 2	Batteries & Pads		500.00	Need	
	Parish Lengthsman/Highway Steward	6,000.00	6,000.00	Need subject to change	0%

Play Equipment	Inspection fees	150.00	300.00	2 sites	100%
	Maintenance & Repair	1,000.00	1,500.00	Need	50%
Rental Payments (Duchy of Cornwall)	Recreation Ground	1,600.00	1,600.00	Need	0%
	Allotment Sites	380.00	380.00	Need	0%
Hamdon Youth Centre	Maintenance Costs	3,000.00	2,000.00	Estimated & Need	-33%
Survey	Full Strructural Survey		1,500.00	Need to assess future fiscal need	
Somerset Council non-stat services	Contingency Funding	0.00	10,000.00	Non recurring payment. Need reviewed annually	
Parish Environment - Devolved Services	Drain/Gully Clearance	Removed		£1k per day private contract	
	Highways	Removed		Highway Steward under pilot	
	Dog Poo Bin upgrade	Removed		Estimated to replace and install	
	Dog/waste Collection	Removed		Estimated for existing and additional	
South West Coaches	Bus Subsidy	NEW	1,500.00	Subsidy cut budget	
Total		69,071.74	93,180.80		
EARMARKED RESERVES					
General Reserve (GR)	6 Months budget (net) +/-10%				
Annual Transfer to EMR	Village Assets Reserve	5,400.00	5,000.00	HYC/Play Equipment/Monument/	-7%
EMR increased annually by at least RPI	Pavilion Reserve	2,400.00	2,600.00	Need assesed against curenrt replacement	8%
Council Projects	Village infrastructure Projects	1,500.00	1,500.00	To fund council projects	0%
Total		7,800.00	9,100.00		
EMR Increased (10% uplift 24/25)					
EMR to be indexed year on year					
Budget Total			102,280.80		
INCOME					
Precept					
Rents - Allotments	North Street	238.00	0.00	NIL income	-100%
	Furlands	187.00	0.00	NIL income	-100%
	Stonehill	244.80	0.00	NIL income	-100%
Allotment Non returnable Deposit		0.00	1,000.00	Ring fenced	
Bank Interest/investment		410.00	1,000.00		144%
VAT Refund		3,000.00	3,000.00		0%
Hamdon Youth Centre-Income		0.00	0.00	NIL income	
Sub Total		4,079.80	5,000.00		
Precept Req'd		85,062.74	97,280.80	Gross Increase	14%

					Tax Base	3.53%
Bank Accounts as at 5th JANUARY 2024					Net Increase	10.47%
Lloyds Current A/C		55,324.30			Band 'D' Property	£126.95
Lloyds Savings A/C		44,239.68				
Melton Building Society 100 Day Notice		33,428.96				
Cambridge & Counties 5yr Fixed Bond		23,026.17				
Total		156,019.11				
Ring Fenced Reserves (EMR)						
Village Asset Reserve		25,000	30,400			
Pavilion Reserve		35,000	37,600			
Village Projects Infrastructure Reserve		10,000	11,500			
Skate Park Project Allocation	Agreed by Council	10,000	10,000			
Somerset Council Contingency	Review annually	10,000	10,000			